

LNG WORLD MARKET UPDATE

April 19, 2018

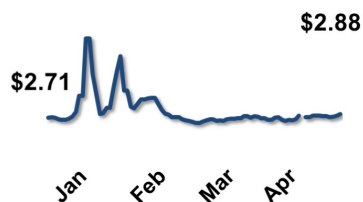
Golar Reaches Financial Close on Sergipe LNG-to-power Project; BP, Reliance Industries Go Ahead with Gas Field Project Off India; Is Peace in the (Gas) Pipeline for Pyongyang?; U.S. LNG Gets a Big Cheer in One of Russia's Small Neighbors. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.88 (\$/MMBtu)
April 16 close

Weekly Change
↑\$0.10 (3.60%)

Trend

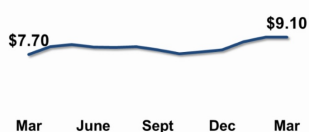


Source: EIA

LNG Import Price

Japan
\$9.10 (\$/MMBtu)
April 2018

Trend



Golar Reaches Financial Close on Sergipe LNG-to-power Project

(World LNG, April 19) - Golar LNG's joint venture with Stonepeak Infrastructure Partners, Golar Power, reached financial close on the Porto de Sergipe I LNG-to-power project in Brazil. In connection with the financial close of the project, Golar Power has also executed final agreements with CELSE to charter the Golar Nanook, a floating storage and regasification unit (FSRU) with a 170,000 cubic meter capacity for a period of 26 years. [Read more.](#)

BP, Reliance Industries Go Ahead with Gas Field Project Off India

(World LNG, April 19) - The UK-based energy giant BP and Reliance Industries sanctioned the Satellite cluster project that will see the development of deep-water gas fields in the block KG D6, offshore India. The first of the projects, development of the 'R-Series' deep-water gas fields, was sanctioned in June 2017. Together the three projects will develop a total of about 3 trillion cubic feet of discovered gas resources with a total investment of around 40,000 Indian rupees (US\$6 billion). [Read more.](#)

Is Peace in the (Gas) Pipeline for Pyongyang?

(Platts, April 19) - The gas pipeline between the

two Koreas and Russia could be reviewed if the security situation on the Korean Peninsula improved, state-affiliated Yonhap News reported in late March, citing South Korean Foreign Minister Kang Kyung-wha, who was speaking at a Seoul forum on regional energy cooperation. [Read more.](#)

[U.S. LNG Gets a Big Cheer in One of Russia's Small Neighbors](#)

(Bloomberg, April 19) - Lithuania, the Baltic state that used to be completely dependent on gas piped in from Russia, is turning to LNG from Norway to the U.S. to help negotiate better prices from its former Soviet ruler. The country of just 2.8 million people is now the biggest European buyer of U.S. LNG after Spain and Portugal. [Read more.](#)