

LNG WORLD MARKET UPDATE

April 5, 2018

TransCanada Completes \$1.7-billion Western Canada Natural Gas Pipeline Expansion; Wood Mackenzie: 'Bigger Projects Are Coming'; Tokyo Gas Chief Sees LNG Destination Flexibility Spreading Worldwide; China Looks To Double Its LNG Terminals. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

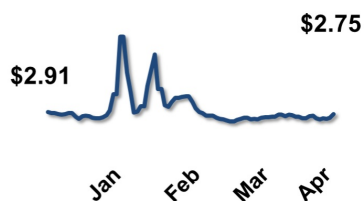
\$2.75 (\$/MMBtu)

April 2 close

Weekly Change

↑\$0.12 (4.56%)

Trend



Source: [EIA](#)

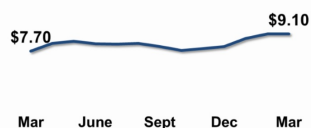
LNG Import Price

Japan

\$9.10 (\$/MMBtu)

April 2018

Trend



Source: [World Bank](#)

TransCanada Completes \$1.7-billion Western Canada Natural Gas Pipeline Expansion

(Pipeline News North, April 4) -TransCanada Corporation says that the final section of a \$1.7-billion expansion to its NOVA Gas Transmission Ltd. (NGTL) system has been placed into service. The NGTL System, comprised of approximately 24,320 kilometres of pipeline and associated facilities, connects natural gas produced in Alberta and British Columbia to markets in Canada and the United States. [Read more.](#)

Wood Mackenzie: 'Bigger Projects Are Coming'

(Rigzone, April 5) - The industry will see a return to bigger project sanctions, Angus Rodger, Wood Mackenzie's research director for Asia Pacific upstream oil and gas, has confirmed. "We cannot just have lots and lots of small projects forever. It will not sustain the industry," Rodger said in a Wood Mackenzie video sent to Rigzone. [Read more.](#)

Tokyo Gas Chief Sees LNG Destination Flexibility Spreading Worldwide

(Reuters, April 2) - Japan's biggest city gas seller Tokyo Gas Co expects that contracts for liquefied natural gas (LNG) cargoes with destination flexibility will spread from the West and Japan to

be a common thing worldwide, the company's new president said. [Read more.](#)

[China Looks To Double Its LNG Terminals](#)

(Oilprice.com, April 3) - China's seemingly endless thirst for natural gas is on a collision course with not only U.S.-based liquefied natural gas (LNG) project developments, but others as well, including Russia and Australia, in a move that is revolutionizing global markets for the super-cooled fuel. Per China's government mandate to replace coal-based power generation with natural gas, the cleaner burning fuel is set to make up at least 10 percent of the country's energy mix by 2020, with further earmarks after that. [Read more.](#)