

PRESS RELEASE

For Immediate Release

Contact

Rosetta Alcantra
Vice President, Communications
ralcantra@agdc.us
+1 (907) 330-6358

FERC Issues Notice of Schedule for Alaska LNG

March 13, 2018 – Anchorage, Alaska – The Federal Energy Regulatory Commission (“FERC”) today issued its Notice of Schedule for the Alaska Gasline Development Corporation’s (“AGDC”) Alaska LNG project. In their notice, FERC indicates they plan to issue a draft environmental impact statement (“EIS”) in March 2019, followed by a Notice of Availability of the final EIS in December 2019.

“Achieving clarity on the permitting timeline is another critical step forward for the project, AGDC is appreciative to FERC and to the Administration for their continued commitment to keeping this project on the Fast Track,” said Keith Meyer, president, AGDC. “A draft EIS in March 2019 with availability of a final EIS in December 2019 will allow us to keep Alaska’s gas export project on track for a 2024/25 in-service date. FERC’s expeditious and comprehensive analysis of our application is a testament to the hard work and dedication of Commission staff.”

AGDC first filed an application to obtain a Natural Gas Act Section 3 permit with FERC for its Alaska LNG project on April 17, 2017. Over the following months, FERC sought additional information from AGDC regarding the application through a series of environmental data requests. AGDC responded quickly and thoroughly to these post-application questions.

“Over the past 11 months, since first filing our application with FERC, Commission staff have diligently addressed all of the requirements of the National Environmental Policy Act (“NEPA”) as they write the draft EIS,” said Frank Richards, senior vice president, AGDC.

“FERC’s plan to issue a final EIS in December 2019 is important to the interests of America,” said Keith Meyer, president, AGDC. “The Commission’s timeline enables AGDC to continue moving expeditiously forward with Alaska’s great energy export project.”

“Construction projects are vital to Alaska’s economy, and this newly released FERC timeline fast-tracks the path for what will be the largest infrastructure project in the country,” said Dave Cruz, chairman, AGDC.

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AGDC is an independent, public corporation of the State of Alaska. Advancing the development and construction of a North Slope natural gas pipeline and LNG export project is its top priority. AGDC is charged with securing a long-term energy supply for Alaskans. Visit www.agdc.us for up to date information.