

LNG WORLD MARKET UPDATE

March 29, 2018

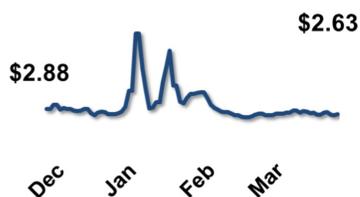
U.S. LNG Exports Quadrupled in 2017; Abbott to India: Expand LNG shipments from Texas; Japanese Power Companies' December LNG Consumption Rises; EDF to Lead Consortium Developing Vietnamese Gas-fired Power Plant. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price
\$2.63 (\$/MMBtu)
March 26 close

Weekly Change
↑\$0.01 (0.38%)

Trend

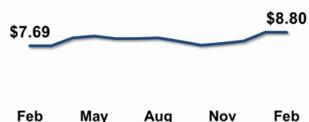


Source: [EIA](#)

LNG Import Price

Japan
\$8.80 (\$/MMBtu)
March 2018

Trend



Source: [World Bank](#)

U.S. LNG Exports Quadrupled in 2017

(The Maritime Executive, March 28) - U.S. exports of LNG reached 1.94 billion cubic feet per day (Bcf/d) in 2017, up from 0.5 Bcf/d in 2016. U.S. LNG exports in 2017, all of which originated from Louisiana's Sabine Pass liquefaction terminal, reached 25 countries. More than half (53 percent) of U.S. LNG exports in 2017 were shipped to three countries: Mexico, South Korea, and China. Mexico received the most: 20 percent of the 2017 total. As export capacity continues to increase, the U.S. is projected to become the third-largest LNG exporter in the world by 2020, surpassing Malaysia and remaining behind only Australia and Qatar.

[Read more.](#)

Abbott to India: Expand LNG shipments from Texas

(Chron, March 28) - In a continuing push to increase trade with India, Gov. Greg Abbott on Wednesday lobbied top Indian petroleum and energy officials to expand shipments of liquefied natural gas shipments from Texas ports and to establish direct flights with the Lone Star state. "India is one of the most prolific economies in the world, and growing economies need access to energy," Abbott told a reporter accompanying him on the trip. "As long as India has a need for oil and natural gas, Texas will be a willing partner to provide it. As this energy trade continues to grow so will the Texas economy, and I look forward to many more years of this

tremendous partnership." [Read more.](#)

Japanese Power Companies' December LNG Consumption Rises

(LNG Industry, March 28) - Reuters are reporting that Japanese power companies consumed 5.20 million t of LNG for power generation in December, up 7.7% from a year ago, reflecting a rise in power demand. Compared to the month before, LNG usage by the power companies increased by 21.9%. [Read more.](#)

EDF to Lead Consortium Developing Vietnamese Gas-fired Power Plant

(LNG World News, March 29) - France's EDF has been selected by the Vietnamese government to lead the international consortium in charge of an LNG-fueled power plant project at Son My in Vietnam. EDF, with a 37.5 percent interest is leading the consortium in charge of the project's studies, together with Vietnamese partner, Pacific Corporation, (25 percent) and two Japanese partners, Sojitz and Kyushu with 18.75 percent participation, each. [Read more.](#)