

LNG WORLD MARKET UPDATE

March 8, 2018

Engie Gearing for Growth as it Swings to Profit; Germany, Turkey Lead 2017 Russian Natural Gas Imports; Japanese Trading Houses Push LNG Projects in Asia; March 2018 Natural Gas Demand Overview And Forecast. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

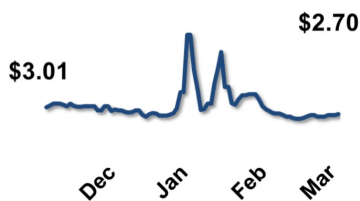
\$2.70 (\$/MMBtu)

March 6 close

Weekly Change

↑\$0.10 (3.85%)

Trend



Source: [EIA](#)

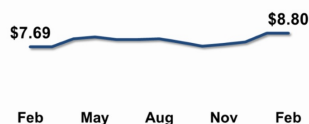
LNG Import Price

Japan

\$8.80 (\$/MMBtu)

March 2018

Trend



Source: [World Bank](#)

Engie Gearing for Growth as it Swings to Profit

(LNG World News, March 8) - French energy company and LNG player Engie swung to profit for the year 2017, reporting an income of €1.4 billion (\$1.74 billion), compared to a €400 million net loss in 2016. According to the latest report, Engie eyes a sustained growth in 2018, expecting a net income, excluding exploration & production and LNG between €2.45 and €2.65 billion, a gross increase of 8 percent compared to 2017. [Read more.](#)

Germany, Turkey Lead 2017 Russian Natural Gas Imports

(Platts, March 8) - Sales in almost all of Gazprom's markets were up last year from 2016 as relatively competitive Russian gas prices and strong European demand in both the power sector and for heating drove increased nominations for Gazprom gas. Germany's purchases from Gazprom hit a new record of 53.4 Bcm, the data showed, an increase of 7.2% year on year, while Turkey's imports surged 17.3% to 29 Bcm. [Read more.](#)

Japanese Trading Houses Push LNG Projects in Asia

(Nikkei Asian Review, March 8) - Japanese trading houses are making big bets on liquefied natural gas as a relatively clean form of energy as regulations

on greenhouse gases tighten worldwide. Companies such as Marubeni, Mitsui & Co. and Mitsubishi Corp. have all been expanding their LNG businesses in Asia and elsewhere. [Read more.](#)

[March 2018 Natural Gas Demand Overview And Forecast](#)

(Seeking Alpha, March 6) - The U.S. Energy Information Administration has recently released its natural gas monthly statistics for December 2017. In this article, we will briefly review its consumption and exports figures, then look at our latest estimates for January and February and conclude with our forecast for March, April and May. [Read more.](#)

[Archived LNG World Market Updates](#) | www.agdc.us

Copyright © 2018. All Rights Reserved.