

## LNG WORLD MARKET UPDATE

March 1, 2018

Tokyo Gas and Three Others Eyeing \$2 bln Philippines' LNG Project; Gazprom's Daily Natural Gas Deliveries to Europe Hit Record Volumes; ENN Expects To Complete First Phase Of LNG Import Terminal By Mid-2018; Bangladesh Shortlists Seven Companies to Build Floating LNG Terminal. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at [externalaffairs@agdc.us](mailto:externalaffairs@agdc.us) with questions.

### Natural Gas

#### HH Spot Price

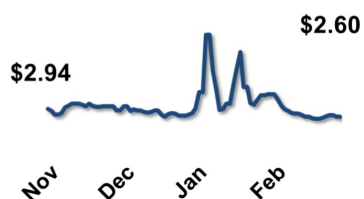
\$2.60 (\$/MMBtu)

February 26 close

#### Weekly Change

↑\$0.05 (1.96%)

#### Trend



Source: [EIA](#)

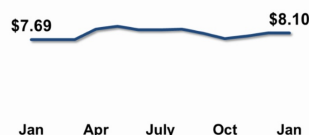
### LNG Import Price

#### Japan

\$8.10 (\$/MMBtu)

February 2017

#### Trend



Source: [World Bank](#)

### Tokyo Gas and Three Others Eyeing \$2 bln Philippines' LNG Project

(LNG World News, March 1) - A liquefied natural gas import project planned by the Philippine government valued at \$2 billion has at least four potential investors, according to a Department of Energy's official. The country is aiming to build the import terminal in the Batangas province and have it up and running before the Malampaya gas field reserves are set to deplete in 2024. [Read more.](#)

### Gazprom's Daily Natural Gas Deliveries to Europe Hit Record Volumes

(LNG World News, March 1) - Russian giant Gazprom noted that over the past week its natural gas exports to Europe have been increasing steadily. On February 27, the company reached a new record of 695.1 million cubic meters of gas delivered to consumers, surpassing the previous peak by 28.3 million cubic meters. On February 26, the company's record stood at 666.8 million cubic meters. [Read more.](#)

### ENN Expects To Complete First Phase Of LNG Import Terminal By Mid-2018

(Rigzone, March 1) - Chinese gas distributor ENN will have the first phase of the country's first privately owned liquefied natural gas (LNG) import terminal ready by the middle of this year, a company official said on Thursday. With China's

LNG demand expected to grow by more than 10 percent on average over the next three years, Ma Shenyuan, vice president of ENN Energy Holdings, expects the country's LNG imports to easily hit 50 million tonnes by 2020 from last year's 38 million tonnes. [Read more.](#)

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### **Bangladesh Shortlists Seven Companies to Build Floating LNG Terminal**

(Platts, March 1) - Bangladesh's state-owned Rupantarita Prakritik Gas has shortlisted seven companies to build a 7.5 million mt/year floating LNG terminal off Payra in Patuakhali district, Bangladesh's fourth and largest floating LNG import facility. The floating, storage and regasification unit should have a storage capacity of 260,000 cu m and regasification capacity of 1 Bcf/d. [Read more.](#)