

LNG WORLD MARKET UPDATE

January 25, 2018

Japan's 2017 LNG imports rise 0.4 percent; Qatar sees stampede for gas projects to help beat crisis; Kinder Morgan sees gas pipeline plans as right formula for future; Qatar Passes First Test in LNG Expansion - Now Partners Can Join. Subscription options for this report are available at the bottom of this email. Please contact AGDC External Affairs at externalaffairs@agdc.us with questions.

Natural Gas

HH Spot Price

\$3.13 (\$/MMBtu)

January 22 close

Weekly Change

↓\$1.63 (-34.24%)

Trend



Source: EIA

LNG Import Price

Japan

\$7.75 (\$/MMBtu)

January 2017

Trend

Japan's 2017 LNG Imports Rise 0.4 Percent

(LNG World News, January 24) - Japan, the world's largest buyer of liquefied natural gas (LNG), increased its imports of the fuel in 2017, for the first time in three years. The country imported 83.63 million tonnes million mt of LNG in the January-December period, a rise of 0.4 percent as compared to the year before, according to the provisional data released by Japan's Ministry of Finance. [Read more.](#)

Qatar Sees Stampede for Gas Projects to Help Beat Crisis

(Reuters, January 23) - U.S. and European oil majors are piling in with offers to help Qatar develop new gas projects, the country's energy minister said, despite a protracted crisis in the Gulf region and pressure on firms to chose between Qatar and its neighbors. [Read more.](#)

Kinder Morgan Sees Gas Pipeline Plans as Right Formula for Future

(Platts, January 24) - Kinder Morgan executives said Wednesday that increased natural gas demand from LNG exports, pipeline flows from Texas to Mexico and coal-fired power plant retirements outweigh any threat to its market outlook from the rising use of renewables. [Read more.](#)



Source: [World Bank](#)

Qatar Passes First Test in LNG Expansion. Now Partners Can Join

(Bloomberg, January 24) - Qatar managed to keep liquefied natural gas exports flowing last year even under a Saudi-led embargo, passing its first test in its plans to expand LNG production. Qatar ended 2017 with LNG exports slightly above its 77 million ton annual capacity, mirroring levels recorded in previous years, according to ship-broker Poten & Partners Inc.'s data compiled by Bloomberg. The result bodes well for state-run Qatar Petroleum's plan to increase output by 30 percent to 100 million tons in five to seven years. [Read more.](#)